

Briercliff Homeowners Association

2023 - Actual vs. Budget

| Reserve Balance - beginning of year | | Budget | Actual | Variance | % Change |
|-----------------------------------------------|---------------------------|-----------------|-----------------|-----------------|----------------|
| Checking Account | | \$ 2,971 | \$ 2,958 | \$ (13) | |
| Income | | | | | |
| Yearly Dues | | 36,250 | 36,750 | 500 | |
| Prepaid dues 2024 | | | 250 | 250 | |
| Closing Document Fees | | 210 | 90 | (120) | |
| Late Fees & Interest on Dues | | - | - | - | |
| Fines Collected | | - | - | - | |
| | Total Income | 36,460 | 37,090 | 630 | 1.7% |
| Expenditures | | | | | |
| <u>Administrative</u> | | | | | |
| Officers Stipend | | (2,980) | (1,937) | (1,043) | |
| Insurance | | (1,930) | (1,998) | 68 | |
| Legal | | (5,000) | (3,900) | (1,100) | |
| Town of Hamburg Taxes | | (700) | (688) | (12) | |
| U.S. Postmaster (PO box rental & stamps) | | (325) | (316) | (9) | |
| Website development fees | | - | - | - | |
| Website monthly fees | | (160) | (470) | 310 | |
| Zoom subscription | | (150) | (150) | (0) | |
| Miscellaneous | | (10) | - | (10) | |
| | Subtotal | (11,255) | (9,458) | (1,797) | (16.0%) |
| <u>Maintenance</u> | | | | | |
| Lawn & Property Maintenance | | (19,178) | (25,076) | 5,898 | |
| Property Improvements | | (6,750) | - | (6,750) | |
| Property Repairs & Maintenance | | (750) | (614) | (136) | |
| Utilities | | (600) | (530) | (70) | |
| | Subtotal | (27,278) | (26,220) | (1,058) | (3.9%) |
| <u>Committees</u> | | | | | |
| Sunshine | | (50) | - | (50) | |
| Events | | (200) | (80) | (120) | |
| | Subtotal | (250) | (80) | (170) | 0.0% |
| | Total Expenditures | (38,783) | (35,758) | (3,025) | -7.8% |
| Reserve Balance - est end of year | | \$ 648 | \$ 4,290 | \$ 3,642 | 562.0% |
| Total Funds | | | | | |
| Reserve Balance - General | | 648 | 4,290 | 3,642 | |
| Pond Preservation | | - | - | - | |
| Legal Fee Fund | | - | - | - | |
| Street Lighting Project | | - | - | - | |
| | Total Funds | \$ 648 | \$ 4,290 | \$ 3,642 | 562.0% |
| <i>Submitted by Andrea Livsey - Treasurer</i> | | | | | |